



STATE BANK OF INDIA  
SARB II Ernakulam (70683)  
1st Floor, R S Building  
Opp Maharaja's College Ground  
Near Metro Pillar 697, M G Road  
Ernakulam – 682 011  
Tel: 0484 2365341  
Email: sbi.70683@sbi.co.in

SBI/SARB II/EKM/STA

28.12.2023

**By Registered post with acknowledgment due**

To

1. <b>M/s. Nissie Overseas Traders</b> Door No.MP. IV/371-A, Behind Kalathara School, TK Shanmathuran Road, Maradu PO, Kochi-682304	
2. <b>Mr. George Thomas,</b> <b>(Proprietor)</b> <b>S/o C. Thomas</b> "Nissie" Santhosh Bhavan, Thripilazhikom PO, Kottarakkara, Kollam-691509	3. <b>Mrs. Sherin George (Guarantor)</b> W/o. Sri. George Thomas, "Nissie" Santhosh Bhavan, Thripilazhikom PO, Kottarakkara, Kollam-691509

Dear Sir,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 14.02.2024, for recovery of Rs 7,08,62,596/- (Rupees Seven crores eight lakhs sixty two thousand five hundred and ninety six only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 28.12.2023 from M/s Nissie Overseas Traders. The Reserve Price of property will be Rs. 66,07,000/- (Rupees Sixty Six Lakhs seven thousand Only) and the earnest money deposit will be Rs 6,60,700/- (Rupees Six Lakh sixty Thousand and Seven hundred Only).

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.



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Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **14.02.2024** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://ibapi.in>".

**DESCRIPTION OF PROPERTY:**

All that part and parcel of the property admeasuring in 35.65 Ares of land comprised of 29.71 Ares (73.40 cents) in Re Sy.No.235/2 and 5.94 Ares (14.60 cents) in Re Sy.No.235/6, in block No 12, of Pidavoor Village, Pathanapuram Taluk with in the Registration Sub District Pathanapuram, Kollam District, standing in the name of Mr. George Thomas vide Settlement Deed No:2678/2010 dated 17.12.2010 and Correction Deed 706/2013 dated 16.04.2013 of Pathanapuram S. R. O, with building and all improvements, structures and easements attached thereto

	East	West	South	North
Present common boundaries of the Property	Road and Drainage	Thodu	Property of Balan Nair	Road & Government property

Encumbrances- Nil to the knowledge of the bank

Place: Ernakulam

Authorised Officer

IBAPI SITE

BANK SITE

SITE PHOTO

BROCHURE

LOCATION

